



Planned Giving Opportunities

The Olivet Boys & Girls Club is pleased to announce that we can now offer the following giving opportunities to provide for the future generations who enter our Club doors. For more information or questions on any of the giving opportunities please contact Meggan Kerber, Chief Development Officer at 610-373-1314 or Meggan.Kerber@olivetbgc.org.

Your Will to Help

A will is one of the most important documents you will ever sign. Your will lets you direct precisely who will receive all the property you have accumulated over your lifetime. Without a will, the state decides who receives what according to inflexible rules. A skillfully drafted will can allow your family to minimize death taxes and other costs that may sap your estate of vital assets. Gifts to a charitable organization through your bequest/will may be specific, proportional, or residual in nature.

Sample Bequest Language

Olivet Boys and Girls Club Tax ID#: 23-1365380

Bequest Language

I (name) give and bequeath to the Olivet Boys and Girls Club, Reading PA 19611, (written amount or percentage of the estate or description of property) to be used for its general purposes. (or according to the Statement of Intent previously agreed to by the organization and me).

Residuary Bequest

I give and bequeath to the Olivet Boys and Girls Club, Reading PA 19611 the rest, residue and remainder of my estate to be used for general purposes.

Contingent Bequest

In the event that any of the above named beneficiaries shall not survive me, or shall die during administration of my estate, within ninety (90) days from the date of my death, or as a result of a common disaster, then I give and bequeath that beneficiary's share of my estate to Olivet Boys and Girls Club of Reading, PA 19611, to be used for general purposes.

Make a Gift and Receive an Income

You can receive a lifetime income, in addition to various tax benefits, from making a gift to one of our life income plans. For instance, you will receive a current income tax deduction for the present value of the eventual gift, subject to the same contribution ceilings mentioned above, and you may reduce or eliminate the capital gains tax on long-term appreciated assets. On the death of the income beneficiary (you and/or another person), our Boys & Girls Club will have use of the funds to further its programs. Life income plans include:

This information is intended for educational purposes only and should not be considered legal, accounting, or other professional advice.

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A United Way Agency

A Charitable Gift Annuity. In exchange for a gift of cash or securities, we will agree to pay you a guaranteed, fixed annual income for your lifetime. This income may start now or at a later date, such as retirement. The rate of the annuity is based on the ages of the annuitants, you or another person. You will incur no immediate capital gain on the transfer of appreciated securities and part of your annuity payment will be tax-free.

A Charitable Remainder Trust. We are happy to work with you and your financial advisors to create an individual income arrangement that suits your unique circumstances. For example, you may choose a fixed or fluctuating payment, the rate of income, and many other features to suit your particular needs. You will incur no capital gain tax on the initial transfer of long-term, appreciated securities or real estate into the trust.

A Gift of a New or Existing Life Insurance Policy

Many people have life insurance policies that are no longer needed for their original purposes. Such policies can be given to our Boys & Girls Club and an income tax deduction can be taken for the cash surrender value. Plus, the annual premiums on a new or existing policy given to the Foundation irrevocably may also be tax deductible.

A Gift of an Income Stream

You can provide annual payments to Olivet Boys & Girls Club from a pool of income-producing assets – a Charitable Lead Trust - that later will be returned to you or distributed to your heirs. This plan which allows you to transfer assets to family members at a reduced value while providing meaningful support to our mission for a number of years and receiving a current tax deduction.

A Gift of Retirement Benefits

Naming Olivet Boys & Girls Club as primary, partial, or contingent beneficiary of your retirement plan is a simple, practical gift idea. See your personnel office for the proper forms. Through the end of 2007, donors over age 70 ½ are permitted to transfer to charity up to \$100,000 per year directly from an IRA without counting it as income on their Federal Income Tax.

Creative Combinations of the Above Gifts

For instance, life income gifts may be established through your will or living trust, giving you the flexibility to change your mind during your lifetime and yet providing a substantial charitable Estate tax deduction for taxable estates.

For additional information or to arrange a confidential gift planning consultation, without obligation, contact Boys & Girls Club or contact:

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